

SPECIAL GAZETTE

NUMBER: S7-2008

DATE : 29th May 2008

GENERAL INFORMATION

**DIRECTIVE SAA – APPLICATION FORM FOR CSD PARTICIPATION – FORM
S1
and
DIRECTIVE SAB – CAPITAL ADEQUACY REQUIREMENTS FOR
PARTICIPANTS**

Please note that Directive SAA dated 26th June 2002 and issued by Special Gazette S11 – 2002 has been restructured to accommodate "Application Form for CSD Participation – Form S1" (contained in Directive SAA) and "Capital Adequacy Requirements for Participants" (now contained in Directive SAB).

Please also note that Directive SAA replaces the previous Directive SAA with the same name issued under Special Gazette S11-2002.

In finalisation of Directive SAB, the Regulatory Committee has made further wording amendments to the final draft submitted and approved by the market. These changes do not affect any principles approved by the market.

Following approval by the Strate Regulatory and Supervisory Committee, Directive SAA – Application Form for CSD Participation – Form S1 and Directive SAB – Capital Adequacy Requirements for Participants are hereby released.

These Directives will be implemented on 30th June 2008.



MARIA VERMAAS
Head – Legal Services

29th May 2008