

## STRATE SPECIAL GAZETTE

S4-2016

23 June 2016

### AMENDED DIRECTIVES

Following approval by the Regulatory and Supervisory Committee the following amended Directives are hereby released:

**Directive SB.1 - Procedure for the Conversion of Certificated Equities to Uncertificated Equities and Vice Versa**

**Directive SC.1 - Operational Market Windows - On-Market - Equities - JSE**

**Directive SC.2 - Operational Market Windows - Off-Market - Equities - JSE**

**Directive SC.3 - Special Circumstances for the Reversal of Commitments - Equities**

**Directive SC.4 - Processing of Corporate Actions - Equities**

**Directive SC.7 - Operational Market Windows - Unlisted - Equities**

**Directive SF.2 - Fines Schedule - On-market and Off-market - Equities**

The Regulatory & Supervisory Committee has agreed that a "fine free" period will be granted to Participants and applicable Strate Business Partners post the implementation and go-live of the JSE's T+3 project. During this period STRATE Supervision will notify parties of the alleged transgressions in terms of Directive SF.2 which would, outside the "fine free" period, normally attract a fine. During the "fine free" period such fines will be waived. A period of 4 weeks (ending on 5 August 2016) is hereby given, before fines that may be levied in terms of Directive SF.2, become effective.

Despite the above, STRATE Supervision reserves the right to take disciplinary action in terms of the Strate Rules where any party is found to be abusing the fines dispensation during this period.

These directives will be implemented on 11 July 2016, unless otherwise notified by Strate Special Gazette.



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