

Directive of Strate Proprietary Limited

Special Gazette No S12-2016

Strate Directive SA.5

Provision for Bi-Annual Statements





**To provide for what constitutes a statement and the requirement for such statements to be provided by
Participants to their Clients at least bi-annually**

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1. For purposes of Strate Rules 5.8.6 and 6.4.1, a statement by a Participant to its Client in respect of the formal confirmation or notification of a change in the holding of its Client will be deemed to be a statement of the Securities Account.^{1 2}
2. The statements referred to in Strate Rules 5.8.6 and 6.4.1 must be sent by Participants to their Clients at least bi-annually.³
3. The statements referred to in Strate Rule 6.4.1 shall be provided at the cost of the Issuer, whose responsibility shall be as set out in Strate Rule 6.4.1.

¹ 'Rule' changed to 'Strate Rule' throughout the document with effect from 1 December 2016

² Amended with effect from 14 July 2014

³ Amended with effect from 14 July 2014

Directive of Strate (Pty) Ltd
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