

Directive of Strate Proprietary Limited

Special Gazette No S12-2016

Strate Directive SA.3

Client Acceptance Procedure





To provide for the requirements that Participants need to follow before opening a Securities Account for a Client

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1. Client Details
2. Existing Clients



1. Where a new Client of a Participant applies to open a Securities Account in terms of the Strate Rules, a Participant is prohibited from accepting such a Client, unless the Participant:¹
 - 1.1 obtains a letter from the Client in which the Client declares whether or not the Client is or is acting as a Nominee;
 - 1.2 validates the Client's name and identity and records the method of validation; and
 - 1.3 ensures that where the Client has indicated that it is acting as a Nominee, the necessary approval has been granted in terms of Strate Rule 6.6.

2. Where an existing Client of a Participant applies or has applied to open a Securities Account in terms of the Strate Rules, Participants must ensure compliance as set out in paragraph 1.

¹ 'Rules' and 'Directives' changed to 'Strate Rules' and 'Strate Directives' throughout the document with effect from 1 December 2016