

SPECIAL GAZETTE

NUMBER: B4-2010

DATE: 4th August 2010

GENERAL INFORMATION

DIRECTIVE SEB – FINES SCHEDULE FOR THE SETTLEMENT OF YIELD-X TRADES

Following approval by the Head of Supervision the following amended Directive is released.

Directive SEB – Fines Schedule for the Settlement of Yield-X Trades

The changes are consequential and the Directive was implemented on 1st July 2010.

Therefore no VAT will be levied on fines with effect from 1st July 2010.



MARIA VERMAAS
Head – Legal Services

4th August 2010

