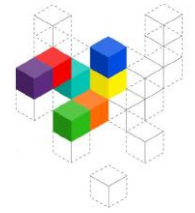


Dematerialised Money Market Direct Business Partner Application Form





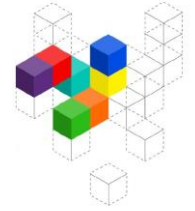
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This material remains the sole property of Strate (Pty) Ltd.*

COMPLETED APPLICATIONS MUST BE RETURNED TO HEAD OF RISK:

STRATE (PTY) LTD
1ST FLOOR
9 FRICKER ROAD
ILLOVO BOULEVARD
ILLOVO
SANDTON
2196

P O BOX 78608
SANDTON
2146

Email:- dalec@strate.co.za



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5. OPERATIONAL REQUIREMENTS 8

6. KEY EXECUTIVE DIRECTORS/ MEMBERS OF THE MANAGEMENT TEAM 9

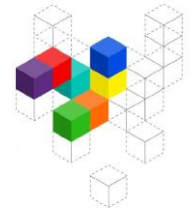
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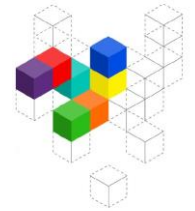
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1. INSTRUCTIONS FOR COMPLETION OF THIS FORM

- COMPLETE **ALL** RELEVANT SECTIONS.
- RESPONSES MUST BE TYPED OR WRITTEN IN **CAPITAL** LETTERS. WRITTEN SUBMISSIONS MUST BE IN INK.
- **ALL** SIGNATURES MUST BE **ORIGINAL**.
- **ALL** SUPPORTING DOCUMENTATION REFERRED TO IN THE VARIOUS SECTIONS MUST ACCOMPANY THE COMPLETED APPLICATION
- **INDICATE** WHETHER INFORMATION SUPPLIED APPLIES TO **TEST** OR **PRODUCTION**.



2. APPLICATION AND ROLE SELECTION

2.1. I....., duly authorised thereto by the

controlling body of (Hereunder referred to as the applicant,) apply on behalf of the Principal/Applicant for the following role/(s):-

Issuer *(also complete Appendix A)*

Issuer Agent *(also complete appendix B)*

Settlement Bank *(also complete appendix C)*

Trader *(complete section 1.2 below)*

2.2. Trader Role

Will you do your own trade reporting?

Yes

No

If Yes: Which medium will be used? *(also complete appendix D)*

TEST	PRODUCTION
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CMFE

SWIFT

Other

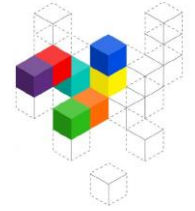
If other please provide detail.....

If No: Who will report your institutions trade? (Do not complete Sections 3 and 4 nor attached Appendices)

CSDP

Administrator

Name of trade reporting institution:



2.3. It is furthermore recorded that the Principal/Applicant hereby undertakes to:-

- Adhere to the Strate Rules and Directives (as applicable to the identified role and as issued and amended from time to time by the Central Securities Depository (CSD)) These can be found on the Strate website at the following address www.strate.co.za
- Respect, and where applicable, strive to implement for itself, the principles of good Corporate Governance.

Signed at on thisday of 20.....

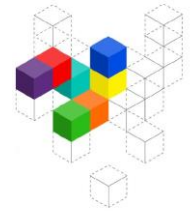
Signature: _____ Date: _____

Signature: _____ Date: _____

Witnesses:

1.....

2.....



3. APPLICANT DETAILS

3.1. Organisational structure

Please provide a diagram detailing the shareholding of the applicant and, to the extent relevant, that of any parent company / holding company.

3.2. Company Details

3.2.1. Name of applicant (Full Registered Name)

3.2.2. Physical Address of Registered Office or Principal Place of Business and Postal details:

Postal Code	Postal Code:

3.2.3. Contact Personnel

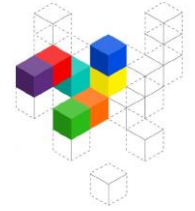
Full Name	Tel. Number	Mobile Number	Email Address

3.2.4. Country of Incorporation

3.2.5. Company Registration Number

3.2.6. VAT Number

3.2.7. SARS Income Tax Number



4. TECHNICAL CAPABILITIES

4.1. Does the applicant have:-

4.1.1. Messaging standards which are in compliance with the interface specifications set by Strate;

Yes No

4.1.2. Suitable backup and recovery mechanisms (including Disaster Recovery hardware and related facilities) to ensure business continuity. This facility is required to be located off-site;

Yes No

4.1.3. An appropriate Information Security Policy and a policy relating to the monitoring of logical access breaches prior to the commencement of operations.

Yes No

4.1.4. Does the applicant require the use of a Strate “front-end” application?

Yes No

4.1.5. Has the applicant formally completed a Business Continuity Plan in respect of its proposed role?

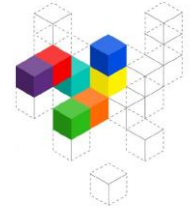
Yes No

4.1.6. Has the applicant formally completed a Disaster Recovery Plan in respect of its proposed role?

Yes No

4.1.7. Will the applicant have adequate systems and procedures in place to protect the information, data, records and documents relating to securities accounts and the affairs of clients against any unauthorised access, alteration, destruction or dissemination?

Yes No



5. OPERATIONAL REQUIREMENTS

5.1. Human Resource Requirements

5.1.1. Does the applicant have adequate personnel capacity to fulfil its obligations and operational requirements in terms of the Rules and Directives promptly and accurately?

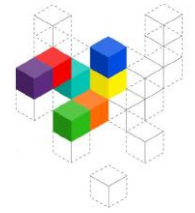
Yes No

5.1.2. Does the applicant consider its staff complement (specific to the business unit providing the intended services) to be appropriately skilled for the role/s to be performed by the applicant?

Yes No

5.1.3. Will the applicant be managed by persons and employ persons who display the necessary standards of training and experience to enable the applicant to perform its duties?

Yes No



6. KEY EXECUTIVE DIRECTORS/ MEMBERS OF THE MANAGEMENT TEAM

6.1. List below the full names of the key Executive Directors* and Management team and of your organisation and indicate the position/(s) held.

6.1.1. Head of Entity/Business unit

Title	Forename	Surname	Title	Date Appointed

6.1.2. Head of Operations

Title	Forename	Surname	Title	Date Appointed

6.1.3. Head of Finance

Title	Forename	Surname	Title	Date Appointed

6.1.4. Head of Risk Management

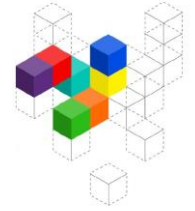
Title	Forename	Surname	Title	Date Appointed

6.1.5. Head of Compliance

Title	Forename	Surname	Title	Date Appointed

Please use continuation sheets as necessary

* In the case of an applicant which comprises a Business Unit within a larger organisation, this would refer to those individuals identified as Key members of the management of that Business Unit.



7. PRINCIPAL/APPLICANT ACKNOWLEDGEMENT OF RESPONSIBILITIES

I / We, the undersigned hereby certify that, to the best of my/our knowledge, the information and answers furnished and given above are complete and accurate in all respects.

I/We hereby undertake that, as long as I/we continue to be a member of the management of and that the entity is licensed by Strate Ltd to operate in its chosen role(s) to advise the Chief Executive Officer of Strate Limited of any occurrence which would have had to be disclosed above had it occurred on or before the date of this declaration, not later than 21 days from the date on which such occurrence takes place or otherwise comes to my notice.

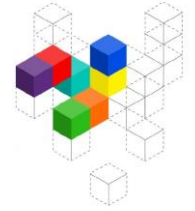
Signature: _____ Date: _____

Signature: _____ Date: _____

Witnesses:

1.....

2.....



8. APPENDIX A – ROLE & MESSAGE PROFILES - ISSUER

TEST	PRODUCTION
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MM ISSUER PROFILES

The MM Issuers must fill up the following sections of this document:

Section 1: Business Partner Profile

Section 1B: Issuer Profile – MM Instrument Types

Section 1C: Issuer Profile – Issuer / Issuer Agent / Issuer CSD Participant Linking

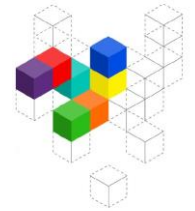
All shaded fields will be completed by Strate

Section 1: Issuer’s Business Partner Profile																					
Organization Name *																					
Issuer BPID (to be completed by Strate)	<table border="1" style="width: 100%; height: 20px;"> <tr> <td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td><td style="width: 5%;"></td> </tr> </table>																				

Section 1B: Issuer Profile – MM Instrument Types ¹		
Issuer Rating Agents		
Category 1 MM Instrument Types <i>(Please tick the appropriate Instrument Types)</i>	Bankers Acceptance – BA	
	Bills – BL	
	Commercial Paper Bills / Capital project Bills – CPB	
	Promissory Notes – PN	
	Treasury Bills – TB	
	Notes – NOT	
Category 2 MM Instrument Types <i>(Please tick the appropriate Instrument Types)</i>	Zero Bonds – ZB	
	Bridging Bonds – BB	
	Debentures – DEB	
	Negotiable Certificates of Deposit – NCD	
	Promissory Notes – PN	
Category 3 MM Instrument Types <i>(Please tick the appropriate Instrument Types)</i>	Notes – NOT	
	Linked Negotiable Certificates of Deposit – LNCD	
	Credit Linked Notes – CLN	
	Floating Rate Notes – FRN	

* Mandatory fields to be completed.

¹ The Issuer must fill at least one Category of MM Instruments.



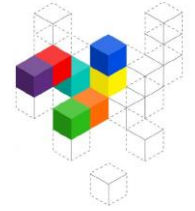
All shaded fields will be completed by Strate

(To be completed by Issuers Only for each Issuer Agent appointed)

Section 1C: Issuer's Profile (Linking Issuer :Issuer Agent : Issuer Participant)		
To be completed for each Issuer Agent appointed	Codes or Account number / BP ID	
Issuer's Name*		
Issuer Agent Name *		
Issuer's Participant Name *		
Issuer Client Code *		
Securities Ownership Register - Account Number *		
Settling Bank Name *		
Branch Code *		
Bank Account Number		
Category 1 MM Instrument Types which Issuer Agents authorised to issue <i>(Please tick the appropriate Instrument Types)²</i>	Bankers Acceptance – BA	
	Bills – BL	
	Commercial Paper Bills / Capital project Bills – CPB	
	Promissory Notes – PN	
	Treasury Bills – TB	
	Notes – NOT	
Category 2 MM Instrument Types which Issuer Agents authorised to issue <i>(Please tick the appropriate Instrument Types)¹</i>	Zero Bonds – ZB	
	Bridging Bonds – BB	
	Debentures – DEB	
	Negotiable Certificates of Deposit – NCD	
	Promissory Notes – PN	
Category 3 MM Instrument Types which Issuer Agents authorised to issue <i>(Please tick the appropriate Instrument Types)¹</i>	Notes – NOT	
	Linked Negotiable Certificates of Deposit – LNCD	
	Credit Linked Notes – CLN	
	Floating Rate Notes – FRN	

* Mandatory fields to be completed..

² The Issuer must fill at least one Category of MM Instruments.



9. APPENDIX B - ROLE & MESSAGE PROFILES - ISSUER AGENT

TEST	PRODUCTION
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MM ISSUER AGENT PROFILES

The MM Issuer Agents must fill up the following sections of this document:

- Section 1:* Business Partner Profile
- Section 2A:* SWIFT. Messages from the CSD
- Section 2B:* SWIFT. Messages to the CSD
- Section 3:* Query Messages to the CSD
- Section 4:* Report Messages from the CSD

Incoming messages to the CSD

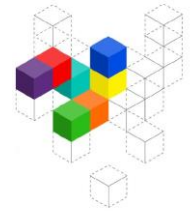
The CSD will give authorisation for the Issuer Agents to send the messages via CMFE and Back-office systems. Both CMFE and Back-office systems will be configured to receive all messages via SWIFT and WAN.

Outgoing messages from the CSD

The MM Issuer Agents can only configured to send the messages in one of the following combinations:

- Back-office medium of communication is SWIFT;
- Back-office medium of communication is WAN;
- CMFE medium of communication is SWIFT;
- CMFE medium of communication is WAN.

If the Issuer Agent wishes to change the combination, Strate’s Custody & Settlements division must be notified via email and the change will be done within the agreed timeframe (Email: StrateHelpDesk@strate.co.za).

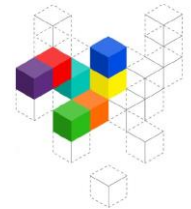


All shaded fields will be completed by Strate

Section 1: Issuer Agent's Business Partner Profile											
Organization Name*											
Issuer Agent BPID											
Settling Bank BP ID	BP ID										
	Name:										
Bank Identifier Code – BIC *										LUD	
Issuer Agent Reconciliation number											

Section 2A: Issuer Agent SWIFT Messages from the CSD					
<i>Please tick to indicate which of the following messages are required</i>	Messages <u>from</u> the CSD (Strate) to the Issuer Agent				
Messages sent to and via	Message Type	Back Office	CMFE	SWIFT	WAN
Payment Message	298 – 128				
Confirmation of Issue, De-Issue, Top-up / Tap Top-up & Reduction	598 – 154				
Pending Coupon and Maturity dates Response	598 – 401				
MM Securities details Response	598 – 403				
Holdings per Beneficial Owner Response	598 – 404				
Issuer Agent Holding Query Request	598 – 413				
Format Rejection	598 – 901				
Content Rejection	598 – 902				
Coupon Rate Details Broadcast	598-605				
Event Eligibility & Payment Notification from CSD	564				
Coupon and Maturity Event Confirm	566				

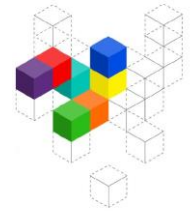
* Mandatory fields to be completed.



Section 2B: SWIFT Messages to the CSD
<p>The CSD will give authorisation to the Issuer Agents to send the following messages via CMFE and Back-office systems. Both CMFE and Back-office systems <u>will be allowed</u> to receive the below mentioned messages via SWIFT and WAN.</p> <p>MT598-155 – New ISIN, Cancellation, Top-up, Reduction request MT598-161 – Coupon Payment Amount Confirmation MT598-311 – Report Request MT535 – Amount on Issue MT564 – Coupon Payment Amount Notification to the CSD MT598-160 – Variable Coupon Rate Update</p>

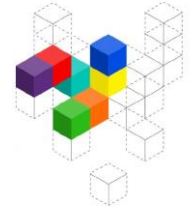
Section 3: Query Request Messages to the CSD ³			
Please tick to indicate which of the following messages are required	Messages to the CSD (Strate) from the Issuer Agent		
Messages sent from	Message Type	Back Office	CMFE
Pending Coupon and Maturity dates Request	598 – 401		
MM Securities Details Request	598 – 403		
Holdings per Beneficial Owner Request	598 – 404		
Issuer Agent Holding Query Request	598 – 413		
Variable Coupon Rates Query Request	598-402		

³ The query responses will be sent back to the respective system from where the query request was originated for example if the query request is sent from the CMFE, the query response will be sent back to CMFE.



Section 4: Report Messages from the CSD						
Please tick to indicate which of the following messages are required		Messages from the CSD (Strate) to the Issuer Agent				
Messages sent to and via		Message Type	Back Office	CMFE	SWIFT	WAN
Pending Coupon and Maturity dates Report		598 – 301				
Indicator	Please specify ⁴					
AISS	Y / N					
OISS	Y / N					
MM Securities Details Report		598 – 303				
Statement of Holdings Report		535				
Client Details Report		598 – 307				
Statement of Transactions Report		536				
Variable Coupon Rates Report		598-302				

⁴ If AISS is Y, then OISS must be N and vice-versa



10. APPENDIX C - ROLE & MESSAGE PROFILES - SETTLING BANK

TEST	PRODUCTION
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MM SETTLING BANK PROFILES

The MM Settling Bank must fill up the following sections of this document:

- Section 1: Business Partner Profile
- Section 2A: SWIFT. Messages from the CSD
- Section 2B: SWIFT. Messages to the CSD

Incoming messages to the CSD

The CSD will give authorisation for the Settling Banks to send the messages via Back-office systems. The Back-office systems will be configured to send all messages via SWIFT and WAN.

Outgoing messages from the CSD

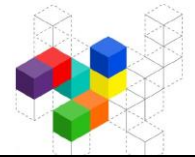
The MM Settling Banks can only be configured to receive the messages in one of the following combinations:

- Back-office medium of communication is SWIFT. or
- Back-office medium of communication is WAN or

If the Settling Bank wishes to change the combination, *Strate’s Custody & Settlements division must be notified via email and the change will be done within the agreed timeframe*
 (Email: StrateHelpDesk@strate.co.za).

Disclaimer

This form will be used by Strate Limited for the capture of Settling Banks in the MMS.



Section 1: Settling Bank Business Partner Profile

Organization Name*																
Settling Bank BPID (to be completed by Strate)																
Bank Identifier Code – BIC*												LUD				

All shaded fields will be completed by Strate

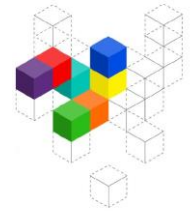
Section 2A: Settling Bank SWIFT Messages from the CSD

Please tick to indicate which of the following messages are required	Messages <u>from</u> the CSD (Strate) to the Settling Bank				
Messages sent to and via	Message Type	Back Office	WAN	SWIFT	WAN
Format Acceptance (OK Message)	598 – 900				
Format Rejection	598 – 901				

Section 2B: SWIFT Messages to the CSD

The CSD will give authorisation to the Settling Banks to send the following messages via Back-office systems. Back-office systems will be configured to send the below mentioned messages via SWIFT and WAN.
 MT298-910 – Payment confirmation for on-us transactions

* Mandatory fields to be completed.



11. APPENDIX D – ROLE & MESSAGE PROFILES - TRADER ROLE

TEST	PRODUCTION
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MM TRADER PROFILES

The MM Trader must fill up the following sections of this document:

- Section 1: Business Partner Profile
- Section 2A: SWIFT. Messages from the CSD
- Section 2B: SWIFT. Messages to the CSD
- Section 3: Query Messages to the CSD
- Section 4: Report Messages from the CSD.

Incoming messages to the CSD

The CSD will give authorisation for the Traders to send the messages via CMFE and Back-office systems. Both CMFE and Back-office systems will be configured to receive all messages via SWIFT and WAN.

Outgoing messages from the CSD

The MM Traders can only be configured to send the messages in one of the following combinations:

- Back-office medium of communication is SWIFT; or
- Back-office medium of communication is WAN; or
- CMFE and medium of communication is SWIFT; or
- CMFE and medium of communication is WAN.

If the Trader wishes to change the combination, *Strate’s Custody & Settlements division must be notified via email and the change will be done within the agreed timeframe (Email: StrateHelpDesk@strate.co.za).*

Disclaimer.

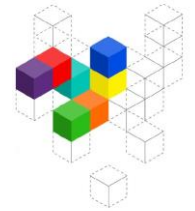
This form will be used by Strate Limited for the capture of Trader static data and SWIFT Message profiles in the MMSS.

Trader will still be required to meet the entry criteria as stipulated in the rules of Strate Limited

All shaded fields will be completed by Strate

Section 1: Trader Role Business Partner Profile																
Organization Name *																
Trader BPID																
Identifier Code – BIC * Bank												LUD				

* Mandatory fields to be completed.



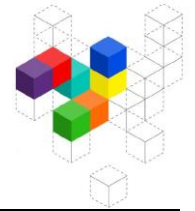
Section 2A: Trader Role SWIFT Messages from the CSD

Please tick to indicate which of the following messages are required	Messages <u>from</u> the CSD (Strate) to the Trader Note – These sections are only applicable if you report your own Trades				
Trader	Message Type	Back Office	CMFE	SWIFT	WAN
BAN Notification	598 – 171				
MM Securities details Response	598 – 403				
Pending Transactions Query Response	598 – 408				
Trade Details Response	598 – 501				
Own and Counterparty Unmatched Trade Details Response	598 – 502				
Trade Status Response	598 – 503				
Format Rejection	598 – 901				
Content Rejection	598 – 903				
Status Intimation MT 548 (please indicate which Trade Status Codes are required)	548				
Unmatched	0101				
Unmatched, Counter Party Trader trade not booked after the prescribed time limit	0108				
Matched	0201				
Matched, cancellation accepted	0211				
Matched, cancellation pending	0212				
Cancelled	0401				
Failed, counter order not received	0809				

Section 2B: SWIFT Messages to the CSD

The CSD will give authorisation to the Traders to send the following messages via CMFE and Back-office systems. Both CMFE and Back-office systems will be configured to receive the below mentioned messages via SWIFT and WAN.

MT598-170 – Trade Reporting for RVP, RFP, DVP, DFP
 MT596 – Settlement Allegement to the CSD
 MT598-311 – Report Request.



Section 3: Query Request Messages <u>to</u> the CSD⁵			
Please tick to indicate which of the following messages are required	Messages <u>to</u> the CSD (Strate) from the Trader		
Messages sent to and via	Message Type	Back Office	CMFE
MM Securities Details Request	598-403		
Pending Transactions Query Request	598-408		
Trade Details Request	598-501		
Own and Counterparty Unmatched Trade Details Request	598-502		
Trade Status Request	598-503		

Section 4: Report Messages <u>from</u> the CSD					
Please tick to indicate which of the following messages are required	Messages <u>from</u> the CSD (Strate) to the Trader				
Trader	Message Type	Back Office	CMFE	SWIFT	WAN
Trade Details Report	598-701				
Own and Counterparty Unmatched Trade Details Report	598-702				
Trade Status Report	598-703				

⁵ The query responses will be sent back to the respective system from where the query request was originated for example if the query request is sent from the CMFE, the query response will be sent back to CMFE