

SPECIAL GAZETTE

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GENERAL INFORMATION

CSD RULES

Attached is an amendment to the CSD Rules. The words in bold in the square brackets will be deleted.

The amendment was published in the Government Gazette No 30721 dated 8th February 2008 and came into effect on 7th March 2008.

A full version of the Rules can be found on the Strate website.



MARIA VERMAAS
Head – Legal Services

1st April 2008

- 5.6.3.4 the Client indicates whether the Securities held or to be held are to be registered in the Own Name of the Client or in the name of a Nominee approved in terms of the Act;
- 5.6.3.5 an Entry in a Securities Account shall only be made if an instruction is received from the Client or an agent duly authorised to act on behalf of a Client. The instruction may take the form of either:
- 5.6.3.5.1 a Standing Instruction; or
- 5.6.3.5.2 an Authorising Instruction;
- 5.6.3.6. Participants must effect the Entry pursuant to Rule 5.6.3.5 in the relevant accounts of the Clients where the Securities are held.
- 5.6.3.7 the Participant must comply with any other provisions that may be required by legislation as a result of the nature of the Client;
- 5.6.3.8 the Participant, or Client, as the case may be, (except in circumstances set out in Rule 3.10.2) shall be required to give the Client or Participant not less than 30 (thirty) calendar days written notice of the termination of the mandate;
- 5.6.3.9 the Client must, following notification of termination of its Participant in terms of Rule 5.7.7, inform the Participant, its trustee, liquidator, curator, judicial manager, administrator or other lawful agent to which Participant the Client's Securities Account shall be transferred within 30 (thirty) calendar days of the Client receiving such notification; and
- 5.6.3.10 any amendment to the mandate shall be in writing.
- 5.6.4 A Client may instruct its Participant not to send notices, reports and circulars regarding rights and other benefits accruing to them, as stipulated by the Directive dealing with the processing of corporate actions; provided the client mandate contains an explanation from the Participant of the implication of such an instruction **[and a written confirmation from the Client that the implications are understood]**.

Duties of Participants

- 5.7 A Participant must ensure that:

