

SPECIAL GAZETTE OF STRATE LTD

25 August 2006

S5-2005 AMENDED DIRECTIVES

Following approval by the STRATE Regulatory and Supervisory Committee, the following directives are hereby released.

Directive SAJ – Strate Compliance Officer Appointments
Directive SDJ – Processing of Corporate Actions – Equities
Directive SDK – Proxy Voting Procedure in respect of Foreign Listed Companies

These Directives will be implemented with immediate effect.

MARIA VERMAAS
Head – Legal Services