

SPECIAL GAZETTE OF STRATE LTD

4th August 2006

B2-2006 NEW BOND DIRECTIVES

Following approval by the STRATE Regulatory and Supervisory Committee, the following directives are hereby released.

- Directive SBB – Procedures for conversion of certificated Bonds to uncertificated Bonds and vice versa
- Directive SEB – Fine schedule for the settlement of Yield-X Trades
- Directive SFD – Proxy Voting (Bonds)
- Directive SFE – Corporate Actions Processing (Bonds)

These Directives will be implemented with immediate effect.

MARIA VERMAAS
Head – Legal Services