



**MONEY MARKET
PARTICIPATION FEE
SCHEDULE
2019**



strate

Fee Schedule 2019

Fee	Description	Charged to	Amount (excl. VAT)	Amount (incl. VAT)
ONCE-OFF JOINING FEE: FULL PARTICIPANT	<p>The fee is charged for the consideration of an application for participation. This fee is payable by an applicant before they may be authorised as a Participant in terms of the CSD Rules.</p> <p>This is a once-off, non-refundable fee that is charged per hour for all work undertaken by the CSD.</p>	Participant	R 1 276.84 per hour	R 1 468.37 per hour
ONCE-OFF JOINING FEE: CORPORATE PARTICIPANT	See previous description.	Participant	R 1 276.84 per hour	R 1 468.37 per hour
ANNUAL PARTICIPATION FEE: FULL PARTICIPANT APPLICATION	<p>In terms of the Financial Markets Act, the CSD must ensure it has set up and maintains systems for monitoring compliance by Participants with the Act, Rules and Directives. This annual fee is payable per market that the Participant is authorised to perform CSD related services and covers the costs of the supervision and enforcement functions of the CSD.</p> <p>The Annual Participation Fee is charged on a pro rata basis from the time that participation is authorised and will be invoiced annually in advance.</p>	Participant	R 54 138.17 per annum	R 62 258.90 per annum
ANNUAL PARTICIPATION FEE: CORPORATE APPLICATION	See previous description.	Participant	R 27 069.09 per annum	R 31 129.45 per annum
CMFE LICENSE FEE	The fee is payable in order to use the Centralised Message Front End (CMFE). The fee entitles the organisation usage of the product regardless of the number of roles they perform in the market. For	Participants Business Partners and	Participants R 103 898.16 per annum Business Partners and	Participants R 119 482.88 per annum Business Partners and

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	<p>example, if an organisation has both Participant and Lending Desk operations then the fee will be capped to the highest of the applicable fees, in this case the CMFE Participation Fee.</p> <p>Customers will be invoiced annually in advance.</p>	Transfer Secretaries	Transfer Secretaries R 77 923.62 per annum	Transfer Secretaries R 89 612.16 per annum
SUPPORT FEE - DR	<p>A Strate as well as Participant Initiated DR Test support fee is charged where a Participant fails to successfully complete the Strate Initiated DR test and that Participant is required to retest.</p> <p>The rescheduled test will be charged a fee.</p>	Participant	R 11 472.09 per rescheduled test	R 13 192.90 per rescheduled test
SUPPORT FEE - GENERAL	<p>A general support fee is charged when a Participant, having previously arranged for Strate support, fails to notify Strate of the cancellation (or postponement) of such a scheduled activity (test or implementation) at least 24 hours prior to the intended activity will result in a fee being levied.</p>	Participant	R 11 472.09 per request	R 13 192.90 per request
SUPPORT FEE – HOURLY	<p>A Support fee is charged where a Participant has:</p> <ul style="list-style-type: none"> a) requested Strate to assist it with one of its own DR tests; b) requested Strate to assist it with the implementation of a new system / system upgrades or changes and that activity has not been successfully completed within the timeframe(s) outlined by them. An initial extension of 2 hours will be permitted at no extra cost but any further delays/extensions will attract 	Participant	R 1 394.05 per hour	R 1 603.16 per hour

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	<p>a charge at the prescribed rate for every hour (or part thereof).</p> <p>Participant Initiated DR tests, for which no charges will be levied are limited to two per annum.</p>			

- Fees are charged in arrears unless otherwise specified.