

PAYMENT AGENT AGREEMENT

Between

NAME of Settling Bank

Acting as an Equity Corporate Action Payment Agent

(Registration No. XXX)

and

NAME of Issuer

(Registration No. XXX)

To: _____ (name of Settling Bank) (“Bank”)

We, _____ acting in our capacities as duly authorised representatives of _____ (name of the Issuer) (“Issuer”) acknowledge the role of Strate (Pty) Limited (“Strate”) in the managing, determining and processing of entitlements due to beneficial holders of securities as part of a formally announced Corporate Event.

To the extent that such an event requires:-

1. the Issuer to make payment to each of the beneficial holder(s) of their securities; and,
2. the Issuer has appointed Strate to facilitate this payment on its behalf

The Issuer hereby authorises _____ (name of Settling Bank), to debit the following account with the exact amount as stated in the payment notification received from Strate on Record Date – 1.

Account Name: _____

Account Number: _____

Branch Code: _____

Provided that you act in good faith and in accordance with the instruction given to you by Strate, as contemplated in this mandate, the Issuer indemnifies and holds you harmless against any claim which it may have against you arising from any incorrect information given to you by Strate.

We shall be entitled to revoke the authority contained in this mandate on written notice to you provided that such revocation shall not affect any debit by you to our account in respect of any transaction already authorised prior to such written instruction being received and acknowledged by you.

Should there be insufficient funds in the account to give effect to this instruction we hereby indemnify _____ (name of Settling Bank) from any liability for the settlement of the Equity Corporate Action.

The Issuer selects its physical address, as set out above, as the address for the receipt and service of all correspondence and legal processes and advise that any change of such address will only be effective from the date you receive written notice of such new address, which shall be a physical address in the Republic of South Africa.

This mandate shall be governed in all respects in accordance with the laws of South Africa.

Yours faithfully

Authorised Signatory(s) of the Issuer

Date

Authorised Signatory(s) of the Bank

Date